

FISCAL NOTE

HB 1776 - SB 1887

March 18, 1997

SUMMARY OF BILL: Allows a one-year period in which an area with a population between 225 and 1,500 may incorporate under a mayor-aldermanic charter. Current law prohibits any area with fewer than 1,500 residents to adopt such a charter. The bill would require the county election commission to certify the validity of the petition, publish notice, and hold an election within 45-60 days after certification of the petition.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Less Than \$100,000 / Permissive
Increase Local Govt. Revenues - Less Than \$100,000 / Permissive

To the extent that such areas choose to incorporate, local governments would experience an increase in expenditures for elections, publication of notices, and provision of services to its residents, as well as an increase in revenues since the newly incorporated municipality would be able to levy and collect taxes.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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